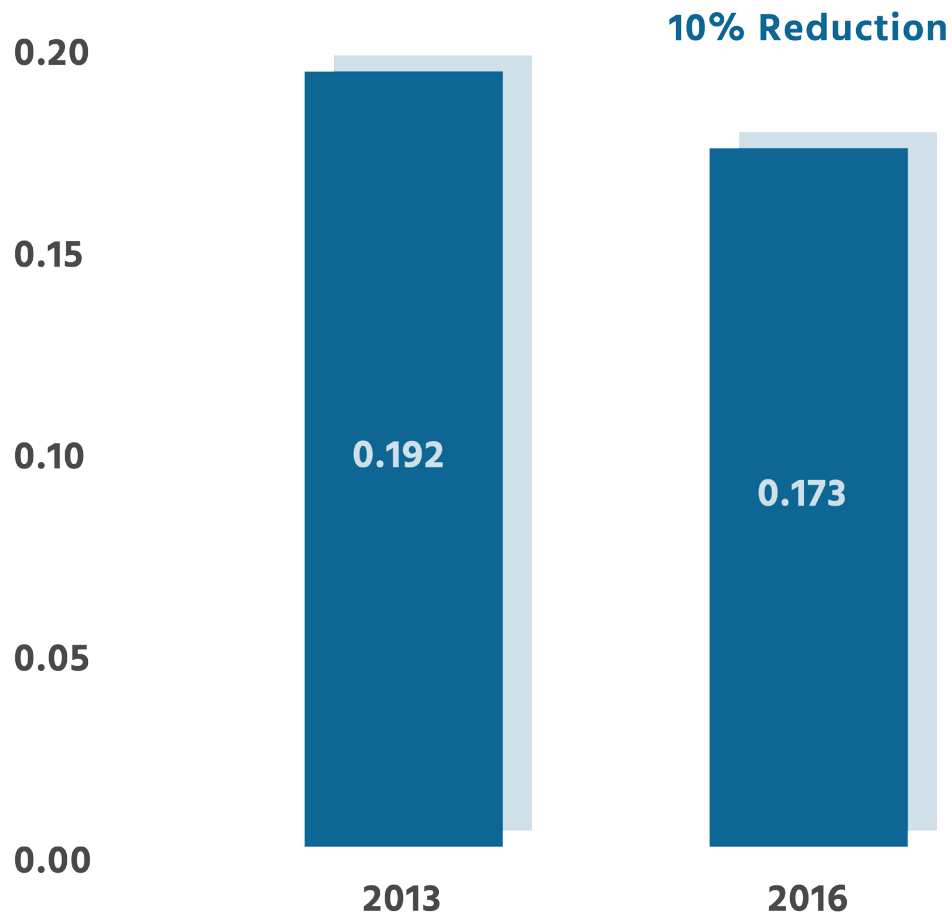


CHANGE IN AVERAGE FLEET CPR > 100 FOR ETHANOL
2013 VS. 2016



- Total Shipments Increased by 18%
- 2% Reduction in DOT-111 Shipments
- Used of CPC-1232 Increased to 10% of Shipments
- Use of DOT-117 & -120 Car Specifications Increased to 6% of Shipments
- 5/1/2023 Deadline for DOT-111 Removal